ANNUAL REPORT

of the

Detroit & Mackinac Railway Company

INCLUDING

Traffic Reports of the Road



for the Fiscal Year Ending June 30th

ANNUAL REPORT

of the

Detroit & Mackinac

RAILWAY COMPANY

INCLUDING

Traffic Reports of the Road



for	the	Fiscal	Year	Ending	June	30th
			<u> </u>	0.5	MINERAL SERVICE APPLICATION IN THE A STATE AND A STATE	



DIRECTORS AND OFFICERS.

BOARD OF DIRECTORS.

JAMES D. HAWKS	
HENRY K. McHARG	Stamford, Conn.
EDWARD H. BONNER	New York, N. Y.
AMEDE D. MORAN	New York, N. Y.
WALTON FERGUSON	New York, N. Y.

OFFICERS.

JAMES D. HAWKSPresident and General Manager, Detroit, Mich.
GEORGE M. CROCKER Vice-Prest., Auditor and Pur. Agent, Detroit, Mich.
A. H. GILLARDSecretary, 23 Wall Street, New York, N. Y.
CHAS. B. COLEBROOK Treasurer, 40 Wall Street, New York, N. Y.
C. W. LUCEGeneral Superintendent, East Tawas, Mich.
H. S. WATERMAN Chief Engineer, East Tawas, Mich.
T. G, WINNETTG. F. and P. Agent, Bay City, Mich.

General Office, No. 514-518 Majestic Building, Detroit, Mich.

REPORT OF THE PRESIDENT TO THE STOCKHOLDERS OF THE DETROIT & MACKINAC RAILWAY COMPANY.

Detroit, Mich., Sept. 18th, 1905.

Gentlemen:

The road has had another good year. The Cheboygan extension was opened July 4th, 1904. It takes time for the traveling and shipping public to get acquainted with a new line. Advertising in newspapers and pamphlets does a certain amount of good, which is in a way cumulative, but personal advertising from people who have actually used a new line, and found it up to date in every respect, is the kind that counts most, and this is slow in producing results. Cheboygan is a competing point by water and rail. Many of our old rates had to be readjusted and in some cases reduced to meet the new conditions, and it took part of the year to work up to the new rates, as the Cheboygan business did not at once compensate for the necessary reductions.

The small increase in gross earnings does not mean that the road has reached its limit in that direction. Scarcity of cars was badly crippling the industries along the road, and so there were added during the latter part of the year I cafe' coach, I parlor car, 12 day coaches, I smoking car, I baggage, mail and express car, and I baggage car and 2 heavy locomotives. These were received too late to add to earnings this year, but have been of great help during the summer.

There were ordered during the year and received after its close 200 box cars, 25 furniture, 50 single deck stock cars and 100 gondola cars.

There were ordered and used on the south end of the road 4,000 tons of 85 lb. steel rail. The 70 lb. rail replaced by this heavier rail was used south of Cheboygan to take the place of 52 and 56 lb. rail, so that now we have the entire road laid with 70 lb. or heavier rail.

Our steam shovel was kept at work during all of the year putting on ballast. The concrete gang worked steadily putting in permanent culverts and cattle guards in place of wood. Attention is called to the decrease in the percentage of our business under the head of "Product of Forests." Last year it was 61.72 per cent. of our freight business; this year it was 55.62 per cent., and for the year ending June 30th, 1896, it was 91.45 per cent.

"Stone, Sand and other like articles" have grown from 0.19 per cent. in 1896 to 13.70 per cent. this year. "General Merchandise" from 3.49 per cent. to 16 per cent.

Cement, brick and lime, from which we are ultimately to get a large revenue, show for the year only 1.09 per cent. The decrease in coal tonnage is accounted for by the fact that a large amount of coal mined at West Bay City, for which we used to receive a small tonnage charge, is now hauled by the Pere Marquette in train loads over a short piece of our track under a leasing agreement.

Yours very truly,

J. D. HAWKS,

President and General Manager.

N. A. HAWKINS & CO.,

Public Accountants.

AUDITS, APPRAISALS, SYSTEMS.

Majestic Building, DETROIT.

August 25th, 1905.

J, D. Hawks, Esq., President of the Detroit & Mackinac Railway Co., Detroit, Mich.:

Dear Sir:—We have made an audit of the books and accounts of the Detroit & Mackinac Railway Company for the fiscal year ending June 30th, 1905, and in accordance therewith, certify that the attached statements of Income Account, Loss and Gain Account and the General Balance Sheet, are true and correct exhibits of the results of the company's operations for the said fiscal period, and of its condition as of June 30th, 1905, as shown by said books and accounts.

(Signed)

N. A. HAWKINS & CO.,

Auditors.

Examiner:

Wm. H. Brook, C. A.

Approved:

N. A. Hawkins, F. I. A.

AUDITOR'S OFFICE.

Detroit, Mich., Sept. 5th, 1905.

J. D. HAWKS, ESQ.,

President and General Manager:

Dear Sir:—I herewith submit statements of the general accounts and tables showing the result of operation of the Detroit & Mackinac Railway Company for the fiscal year ending June 30th, 1905, as follows:

TABLE A-Condensed Balance Sheet.

TABLE B-Income Account.

TABLE C-Particulars of Bonded Debt.

TABLE D-Earnings and Expenses by years.

TABLE E-Earnings and Expenses by months.

TABLE F-Operating Expenses.

TABLE G-Mileage.

TABLE H-Classification of Freight Tonnage.

TABLE I-Statistics for the year.

TABLE J-Additions to property during year.

TABLE K-Rolling Stock.

TABLE L-Logging Branches, Spurs and Sidings built.

Respectfully,

GEORGE M. CROCKER,

Auditor.

TABLE-A.

DETROIT & MACKINAC RAILWAY COMPANY.

CONDENSED BALANCE SHEET, JUNE 30, 1905.

LIABILITIES.

ASSETS.

\$6,324,655 20		\$6,324,655 20	
10,918 45	Profit and Loss Account	136,082 47	
293,520 80	Matured Interest (per contra)		Coupon account (per contra) 47,160 00 Due from Companies and Individuals 26,555 61 Traffic Balances 10,498 05 Insurance paid in advance 1,247 72
	. CURRENT LIABILITIES.		· · · · · · · · · · · · · · · · · · ·
42,485 20 35,538 20	Taxes for 1905—accrued but not due		CURRENT ASSETS.
41,255 92			
7,666 67 43 269 96	Interest Accrued not due	150,000 00	Mortgage Bonds
1,500,000 00 1,400,000 00	Funded Debt { First Lien Bonds	57,331 81 450,000 00	on hand
.\$2,000,000 00	Capital Stock Common	.\$4,890,019 56 . 641,221 36	Cost of Road\$

TABLE-B.

DETROIT & MACKINAC RAILWAY COMPANY.

INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1905.

Gross Earnings		
Net Earnings	\$355,483	74
Less		
Interest on Funded Debt		
Dividend on Preferred Stock		
Taxes		
Other Items (net)		
	214,993	96
Surplus for year ending June 30, 1905	\$140,489	78
" " " " 1904		
	\$306,969	82
Deductions from Income:		
Cheboygan Extension		
New Rail		
Equipment		
	296,051	37
Balance	\$ 10,918	45

TABLE-C.

PARTICULARS OF BONDED DEBT.

Class	Amount		INTEREST	Interest Ac-	Principal
of Bonds	Outstanding	Rate	When Payable	crued during year	Due
First Lien	\$1,050,000 00	4%	June and December	\$ 42,000 00	June 1, 1995
Mort.	1,250,000 00	4%	June and December	50,000 00	June 1, 1995
	\$2,300,000 00			\$ 92,000 00	

TABLE-D.

DETROIT & MACKINAC RAILWAY COMPANY.

EARNINGS AND EXPENSES BY YEARS.

		Per Cent	70.45	24.19	5.66	89.	1.90	%001		29.42	17.85	48.31	4.42
	1905	Amount	\$697,817.76	239,643.88	26,289.56	7,958.20	18,845.38	\$990,554.78		\$186,827.97	113,370.46	306,813.11	28,059.50
		Per Cent	71.05	22.87	2.59	.82	2.67	%001		28.48	18.04	49.39	4.09
	1904	Amount	\$697,280.94	224,413.96	25,387.20	8,073.56	26,159.17	\$981,314.83		\$171,771.06	108,796.32	297,885.80	24,704.25
		Cent Cent	71.54	22.57	2.41	99.	2.80	%001		27.35	14.99	53.04	4.62
GS.	1903	Amount	\$682,269.79	215,235.91	22,988.22	6,545.65	26,668.66	\$953,708.23	ES.	\$157,693.07	86,091.05	305,879.35	26,986.40
EARNINGS		Se Pe	74.13	22.31	7.66	.63	.27	%001	EXPENSES	35.59	14.74	45.59	4.08
	1902	Amount	\$639,163.64	192,372.04	22,886.12	5,445.11	2,324.89	\$862,191.80		\$206,530.81	85,554.60	264,541.62	23,664.46
		Per Cent	74.44	22.30	2.64	.56	90:	%001		41.19	12.48	42,82	3.51
	1061		Freight \$644,465,07			:	Other Sources 409.80	Total\$865,747.12		-:	Maint. Equipment 73,675.64	•	General Expense 20,714.50

100% 35.89 7.12 28.77

\$635,071.04 355,483.74 70,503.62 284,980.12

38.54 7.17 31.37

\$603,157.43 378,157.40 70,380.03 307,777,37

100 % 39.54 9.49 30.05

\$576,649.87 377,058.36

\$580,291.49 281,900.31

100% 31.81 2.87 28,94

Total\$590,384,49

Net Earnings 275,362,63

Taxes 24,775,10

Net Earnings, less Taxes .. 250,587.53

90,493.91 286,564.45

100% 32.70 2.74 29.96

> 23,572.94 258,327.37

TABLE-E.

DETROIT & MACKINAC RAILWAY COMPANY.

STATEMENT OF EARNINGS AND EXPENSES BY MONTHS FOR FISCAL YEAR ENDING JUNE 30, 1905.

EARNINGS.

June	\$60,275.64 20,226.73 428.41 2,225.44 3,209.07	\$86,365.29
May	3.435.78 \$568,172.51 \$55,465.22 \$55,406.22 \$55,466.06 \$20,165.76 \$20,386.38 \$20,386.38 \$20,386.38 \$20,386.42 \$20,386.38 \$20,386.38 \$20,386.42 \$20,386.42 \$20,402.31 \$20,386.38 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,386.42 \$20,486.32 \$20,486.38 \$20,486.38 \$20,486.38 \$20,486.38 \$20,486.38 \$20,486.38 \$20,486.38 \$20,486.38 \$20,486.	487.39 \$90,342.80 \$79,904.68 \$77.948.46 \$81,146.73 \$78,419.49 \$72,840.52 \$72,279.78 \$95,620.32 \$91,713.86 \$83,535.57 \$86,365.29 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279.79 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$91,279 \$9
Apr.	\$68,470.41 17,984.43 819.09 2,266.28 2,173.65	\$91,713.86
Mar.	\$72,058.62 18.895.24 704.94 2,204.52 1,757.00	\$95,620.32
Feb.	\$52,346 88 14,779.25 648.20 2,275.28 2,230.12	\$72,279.73
, Jan.	\$53,153.03 15,309.36 614.99 2,194.68 1,568.46	\$72,840.52
Dec.	\$54,218.07 20,402.31 1,003.33 2,194.68 601.04	\$78,419.43
Nov.	\$56,385.85 21,554.74 765 38 2,194.68 2,194.68	\$81,146.73
Oct.	\$55,403.74 19,613.98 590.30 2,167.28 173.16	\$77.948.46
Sept.	\$55,465.22 20.165.75 752.98 2,115.52 1,405.21	\$79,904.68
Aug.	\$58,172.51 27,466.06 675.81 2,115.52 1,912.90	\$90,342.80
July	15 cs	\$80,437.39
Earnings	Freight Passenger Express Mail	Totals

EXPENSES.

Oper. Expenses	July	Aug.	Sept.	Oct.	Now.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Maint. Way and S \$17,666. Maint. Equipment 7,201. Cond. Transpin 26,051. General Expenses 2,254 Taxes 5,790.	\$17,666.83 7,201.74 26,051.80 2,254.88 5,790.70	\$13,040.39 8,909.07 25,277.05 2,043.85 5,811.55	\$14,011.38 7,281.71 22,916.34 2,191.79 5,778.10	\$13,564 60 10,109.48 24 443.13 2,101.81 5,772.76	\$11,867.59 8,088.99 25,078.67 2,291.57 5,778.10	\$10,675.27 9,664.58 25,841.66 2,519.19 6,007.47	\$10,482.00 9,925.62 26,076.43 2,462.55 5,801.87	\$ 8,566 43 10,947 28 26,239.26 1.997.98 6,070.93	\$ 9,956,31 11,983.14 27,823.76 2,823.96 5,923.08	\$23,347.01 11,402.67 25,764.52 2,111.33 5,923.03	\$32,326.69 7,597.30 25,203.02 3,207.93 5,923.03	66.83 \$5.13,040.39 \$5.14,011.38 \$5.13,564.60 \$5.13,664.58 \$5.05,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,66 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 \$5.25,766 </td
Totals	\$58,965.95	\$55,081 91	\$52,179.32	\$55,991.78	\$53,104.92	\$54,708.17	\$58,965.55 \$55,081 91 \$52,179.32 \$55,991.78 \$53,104.92 \$54,708.17 \$54,748 47 \$53,821.88 \$58,510 20 \$68,548.56 \$74,257.97 \$65,655.53	\$53,821.88	\$58,510.20	\$68,548.56	\$74,257.97	\$65,655.53
Net Earnings \$21,471.	\$21,471.44	\$35,260.89	\$27,725.86	\$21,956.68	\$28,041.81	\$23,711.26	1.44 \$35,260.89 \$27,725.36 \$21,956.68 \$28.041.81 \$23,711.26 \$18.092.05 \$18,457.85 \$37,110.12 \$23,165.30 \$9,277.60 \$20,709.76	\$18,457.85	\$37,110.12	\$23,165.30	\$ 9,277.60	\$20,709.76
Prop. Exp. to Earnings 73.31% 60.97% 65.30% 71.83% 65.44% 69.76% 75.16% 74.46% 61.19% 74.74% 88.89% 76.02%	73.31%	60.97%	65.30%	71.83%	65.44%	%91.69	75.16%	74.46%	61.19%	74.74%	88.89%	76.02%

TABLE-F.

DETROIT & MACKINAC RAILWAY COMPANY.

OPERATING EXPENSES.

Maintenance of Way and Structures.

	1904		1905	
	92 563	80	\$113,041	99
Repairs of Roadway\$	<i>32</i> ,505	00	142	
Renewals of Rails	28,277	63	29,610	
Renewals of Ties	16,984		11,247	
Repairs and Renewals of Fences, Road Crossings,	10,001	20	,	
Signs and Cattle Guards	7.780	74	4.249	83
Repairs and Renewals of Buildings and Fixtures	10,499		17,279	56
Repairs and Renewals of Telegraph	1,687		1,773	
Stationery and Printing	67		69	
Other Expenses	13,910		9,412	16
Other Expenses				
Totals\$1	171,771	06	\$186,827	97
Maintenance of Equipment.				
Superintendence\$	5.910	05	\$ 5,966	52
Repairs and Renewals of Locomotives	33,033		33,943	14
Repairs and Renewals of Passenger Cars	15,871		20,044	
Repairs and Renewals of Freight Cars	40.602		39,101	71
Repairs and Renewals of Work Cars	2,056		3,191	
Repairs and Renewals of Shop Mach'y and Tools	4,891		5,177	
Stationery and Printing	139		192	
Other Expenses	6,292		5,753	81
Other Expenses				
Totals\$	108,796	32	\$113,370	46
Conducting Transportation.				
Superintendence\$	22.054	80	\$ 23,642	83
Engine and Roundhouse Men	53,260	82	56,867	
Fuel for Locomotives	80,291		78,243	70
Water Supply for Locomotives	4,508		4,080	07
Oil, Tallow and Waste, for locomotives	1,521		3,097	
Other supplies for locomotives	753		647	78
Train Service	38,230	38	41,894	04
Train Supplies and Expenses	12,256		12,602	80
Switchmen, Flagmen and Watchmen	11,136	14	10,176	39
Telegraph Expenses	8.933	60	9.900	42
Station Service	34,618	19	39,324	02
Station Supplies	2,060	22	2,711	24
Switching Charges—Balance	8,574	75	8,721	00
Loss and Damage	2,432	17	2,229	01
Injuries to Persons	5.019	29	651	00
Clearing Wrecks	910	35	481	51
Advertising	2,704	39	3,257	31
Outside Agencies	356		391	10
Rents for Tracks, Yards and Terminals	1,212			
Rents of Buildings and other Property	2,290	23	2,408	
Stationery and Printing	4,744		5,485	88
Other Expenses	15	34		
	205 225		60 00 010	11
Matala S	・ハロフ ビビス	80	\$306,813	TI
Totals\$	201,000	00	φουσ,στο	-

OPERATING EXPENSES—Continued.

General Expenses.

	1904		1905
Salaries of General Officers\$	11,800	00	\$ 11,750 00
Salaries of Clerks and Attendants	7,931	00	8,378 77
General Office Expenses and Supplies	276	30	589 66
Insurance	984	81	$902 \ 50$
Law Expenses	2,168	08	4,370 36
Stationery and Printing	532	74	910 76
Other Expenses	1,011	32	1,157 45
Totals\$	24,704	25	\$ 28,059 50
Grand Totals\$	303,157	43	\$635,071 04

TABLE-G.

STATEMENT OF MILEAGE, JUNE 30, 1905.

Main Line.

Bay City to Cheboygan195.10					
Branches,					
Emery Junction to Rose City31.80Emery Junction to Prescott11.80Omer to Au Gres8.33Lincoln Junction to Lincoln14.40Various Logging Branches69.11					
Total 135.44 Yard tracks and sidings 73.22					
Total mileage					

TABLE-H.

CLASSIFICATION OF FREIGHT TONNAGE.

PRODUCTS OF AGRICULTURE				
	1904		1905	
	Tons	%	Tons	%
Grain	11.866	1.36	12,626	1.39
Flour	$5{,}131$.59	6,595	.72
Other Mill Products	2,892	.33	6,003	.66
<u>Hay</u>	6.899	.79	3,107	.34
Tobacco	172	.02	125	.01
Fruits and Vegetables	14,518	1.66	9,946	1.07
PRODUCTS OF ANIMALS				
Live Stock	2,268	.26	3,823	.42
Dressed Meats	465	.05	956	.11
Other Packing House Products	960	.11	1,244	.14
Poultry, Game and Fish	446	.05	438	.05
Hides and Leather	5,214	.60	7.406	.82
Wool	61	.01	63	.01
PRODUCTS OF MINES				
Anthracite Coal	980	.11	1,140	.13
Bituminous Coal		14.17	50,180	5.51
Stone, Sand and other like articles	63,453	7.27	124,837	13.70
Salt	873	.10	862	.10
PRODUCTS OF FORESTS				
Lumber	124,098	14.22	98,937	10.86
Forest Products other than Lumber	414,587	47.50	407,702	44.76
MANUFACTURES				
Petroleum and other Oils	2,404	.27	2,266	.25
Sugar	3,300	.38	3,510	.39
Iron—Pig and Bloom	706	.08	451	.05
Other Iron and Machinery	5.631	.65	3,197	.35
Cement, Brick and Lime	11,765	1.35	9,933	1.09
Agricultural implements	1,067	.12	572	.06
Wagons, Carriages, Tools, etc.	955	.11	441	.05
Wine, Liquor and Beer	2,224	.26		.28
Household Goods and Furniture	2,193	.25	1,750	.19
Merchandise	63,669	7.29	145,785	16.00
Miscellaneous—Other Commodities not				
mentioned above	315	.04	4,419	.49
Totals8	372,768	100 %	910.840	100 %

TABLE-1.

DETROIT & MACKINAC RAILWAY COMPANY.

PASSENGER STATISTICS,

	1904	1905		
No. of Passengers Carried No. of Passengers carried one mile No. of Pass. carried 1 mile per mile of road Average distance each pass'r carried (miles) Total Passenger Revenue Average amount received from each Pass. Average Receipts per Pass. per mile Total Passenger earnings Pass. earnings per mile of road Pass. earnings per train mile Ave. No. Passengers per train mile	30,151 34,22 \$219,632.83 .74,972 .02,191 257,874.72 799.51 78.682	$\begin{array}{c} 314,884 \\ 11,517,383 \\ 34,844 \\ 36,58 \\ \$234,735.40 \\ .74,547 \\ .02.038 \\ 273,891.64 \\ 828.62 \\ .73.745 \\ 31 \end{array}$		
FREIGHT STATIST	ICS.			
No. Tons carried of freight earning revenue No. Tons carried one mile No. Tons carried one mile per mile of road Average distance haul of one ton (miles) Total Freight Revenue Average amount rec. for each ton of freight Average receipts per ton per mile Total Freight Earnings Freight earnings per mile of road	213,094 78.751 \$694,683.74 79.595 .01.011	910,840 74,456,615 225,257 81,75 \$695,058,76 76,409 .00,933 \$695,058,76 2,102,80		
Freight earnings per train mile	2.33.602 230.27 17.48 20.55	$\begin{array}{c} 2.12.025 \\ 227.12 \\ 16.74 \\ 21.29 \end{array}$		
PASSENGER AND FREIGHT	STATISTICS.			
Passenger and Freight Revenue Pass. and Freight Revenue per mile of road Passenger and Freight earnings Pass. and Freight earnings per mile of road Gross earnings from operation Gross earnings from oper. per mile of road Gross earnings from oper. per train mile	2,834.74 $955,155.66$ $2,961.35$	\$929.794.16 2.812.95 968.950.40 2.931.41 990,554.78 2,996.78 1.67.800		
OPERATING STATISTICS.				
Operating Expenses Operating Expenses per mile of road Operating Expenses per train mile Income from operation Income from operation per mile of road Ratio of Expense to Earnings	1,870.03 1.12.490 378,157.40	\$635,071.04 1,921.31 1.07.57 355,483.74 1.075.46 .64.10 %		

TABLE-J.

DETROIT & MACKINAC RAILWAY COMPANY.

ADDITIONS TO PROPERTY DURING YEAR ENDING JUNE 30, 1905.

Charged to Operating Expenses.

New Fence \$ Station Buildings and Fixtures Shop Machinery and Tools Bridges and Culverts Miscellaneous Structures	3,230 1,064 4,859 4,250 2,987	00 37 00		
		\$	16,390	66
Charged to Income Account.				
Cheboygan Extension\$	91,065	39		
New Rail13				
<u> </u>		— \$2	28,320	82
Total Betterments during year		\$2	244,711	48

TABLE-K.

EQUIPMENT.

LOCOMOTIVES 1904.	. 190	5.
Passenger 11 Freight 17 Switching 2	11 17 2	
Totals	30	30
PASSENGER CARS		
First Class	16	
Combination 5	5	
Parlor 1	1	
Baggage, Express and Postal 6	7	
Totals	28	29
FREIGHT CARS		
Refrigerator 3	8	
Box 369	367	
Coal 304	302	
Flat 542	534	
Stock	24	
Totals	1243	1235
IN COMPANY'S SERVICE		
Officers and Pay Cars 1	1	
Derrick Cars 1	1	
Caboose Cars	12	
Other Road Cars	19	
Totals	30	33
Total Number of Engines owned 30	30	
Total Number of Cars owned1301	1297	

TABLE-L.

DETROIT & MACKINAC RAILWAY COMPANY.

Spurs and sidings built between July 1, 1904, and July 1, 1905:

	Feet.
Switch back track Alpena	960
Spur track 3 miles south of Onaway	473
Spur track 1½ miles north of Taft	280
Lough Branch off Cleveland Branch	19,500
Spur track 3 miles north of Waveland	550
Spur track off Cleveland Branch 1 mile north of Wolverine	270
Spur track at Tower	830
Extension of Main Line, Prescott Division	1,200
Extension Kunze's Siding	840
Spur track about 5½ miles north of Ossineke	590
Spur track 2 miles north of Waveland	1,200
Spur track off Black Lake Branch	750
Turntable track at Au Gres	350
Spur track at Tower	635
Spur track off Dock track at Cheboygan	500
	5 miles 2,528
Spurs and sidings taken up between July 1, 1904, and July 1	l, 1905:
	Feet.
Lough Branch off Wolverine Branch	13,050
Lindell Spur 2 miles north Millersburg	450
Back end of Churchill Branch off Indian River Branch	5,770
	3 miles 3,530

Net Increase 1 mile, 4,278 feet

